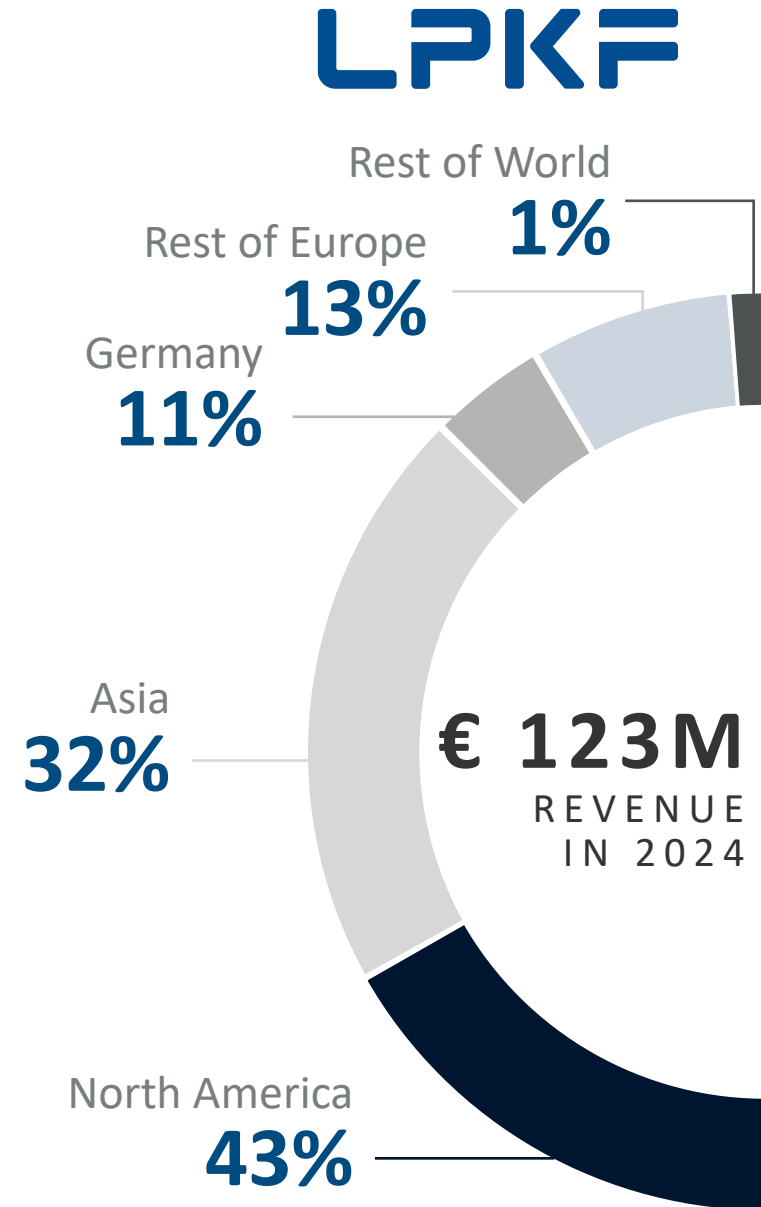

9-Months 2025

EARNINGS CALL

30.10.2025 | Dr. Klaus Fiedler, CEO | Peter Mümmler, CFO

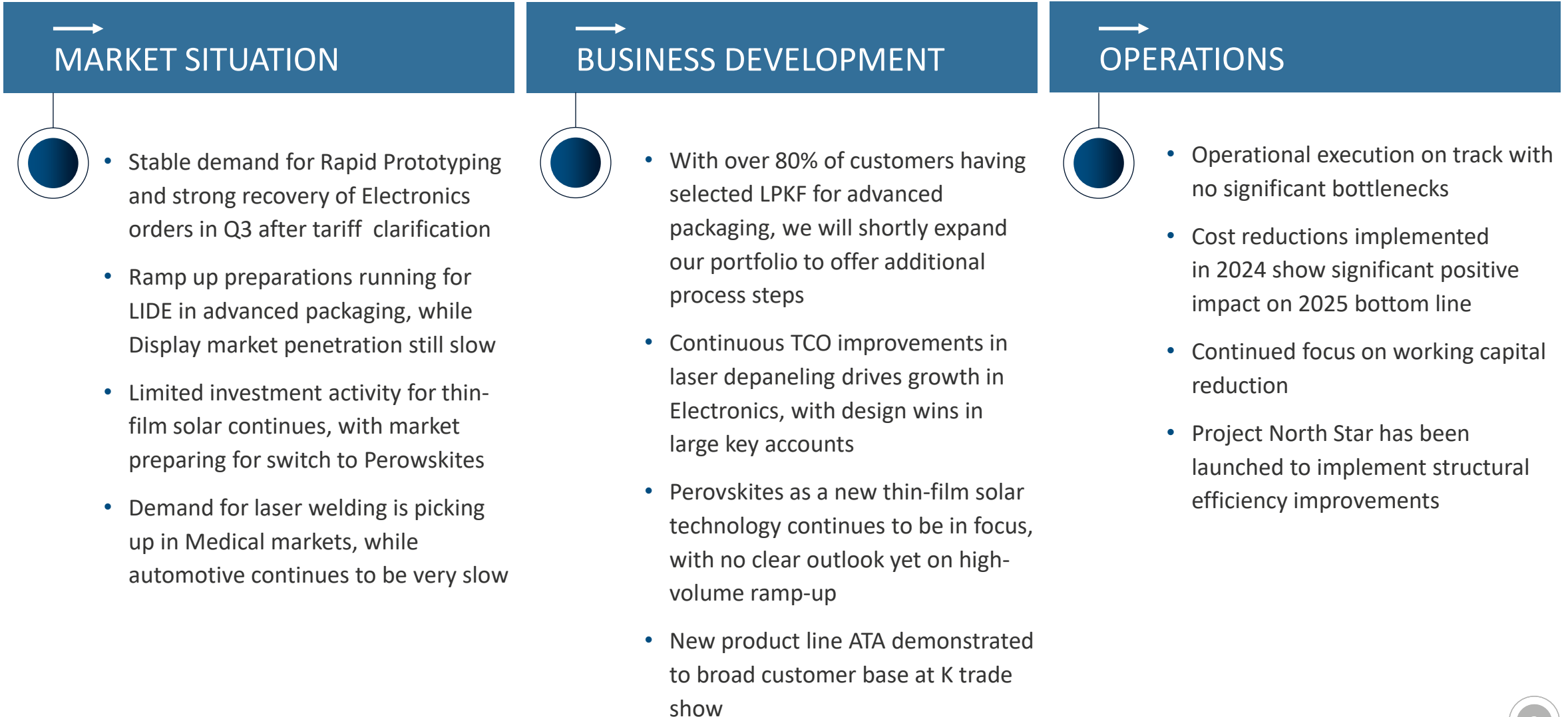
KEY TAKEAWAYS FROM 9M/Q3 2025

- **Slight revenue growth despite difficult conditions:** Revenue rose by 2% to EUR 83.9 million in the first 9 months of 2025. Revenue dropped by 9 % in the third quarter to EUR 24.8 million due to a very weak second quarter.
- **Order situation:** Order intake reached €65.4 million after nine months, down from €84.1 million last year due to weak Q2 performance and absence of Solar orders.
- **Segment performance mixed:** Growth in Electronics, Development and Welding but decline in Solar.
- **Strong dynamics in Advanced Packaging** sector with over 80% of customers selecting LPKF.
- **Cost saving measures:** Show further improvement in earnings (adjusted EBIT was EUR -0.8 million after EUR -5.1 million in the previous year).
- **Project North Star:** Launched in September to boost profitability and ensure competitiveness. Objective: Achieve a double-digit EBIT margin and strengthen resilience against revenue fluctuations.





BUSINESS DEVELOPMENT IN Q3 2025



Financial Report 9M 2025

FINANCIALS

30 October 2025



KEY GROUP FIGURES AFTER 9 MONTHS 2025



in Mio. EUR	9 Months 2025	9 Months 2024	Δ
Revenue	83.9	82.5	2%
EBIT	-3.3	-6.7	51%
EBIT margin (%)	-3.9	-8.1	
Adjusted EBIT	-0.8	-5.6	86%
Adjusted EBIT margin (%)	-1.0	-6.8	0%
Incoming orders	65.4	84.1	-22%
Earnings per Share (EUR)	-0.24	-0.35	31%
Free Cashflow	-5.4	-1.7	-218%
	<u>As of 09/30/2025</u>	<u>As of 09/30/2024</u>	
Orders on hand	32.5	61.2	-47%
Employees (total number)	736	780	-6%

Sales, profits and orders

- Moderate sales growth with missing sales in SQ compensated by consumer market business in WQ.
- Prices and material costs remain stable, but exchange rates impact revenues.
- EBIT: strong improvement compared to previous year now shows clear effect of cost savings program, particularly in Adjusted EBIT
- Lack of advance payments for major orders in the Solar segment burden free cash flow
- Order backlog falls sharply as large SQ projects are missing

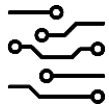




REVENUE AND EBIT BY SEGMENT



in Mio. EUR	Revenue			Adjusted EBIT		
	9 Months 2025	9 Months 2024	Δ	9 Months 2025	9 Months 2024	Δ
Electronics	20.0	19.2	4.2%	-5.4	-5.6	4%
Development	18.1	17.6	2.8%	0.1	-1.5	107%
Welding	20.0	13.2	51.5%	2.1	-3.8	155%
Solar	25.8	32.5	-20.6%	2.4	5.3	-55%
Gesamt	83.9	82.5	1.7%	-0.8	-5.6	86%



ELECTRONICS

Sales growth in Q3 in the semiconductor segment and a visible uptake in the SMT sector.

EBIT losses due to decline in sales.



DEVELOPMENT

Continued positive development in revenue and adjusted EBIT despite difficult market environment

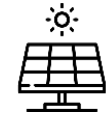
ARRALYZE continues to make no contribution to EBIT.



WELDING

Large order intake in the first quarter and efficient processing show strong sales growth. However, orders from consumer electronics industry are project-based, while a sustainable business foundation in medical application is being built up.

Adjusted EBIT: improvement largely follows the sales trend



SOLAR

Decline in sales as large projects are missing.

Adjusted EBIT protected by countermeasures.



WORKING CAPITAL AS PER 30 SEPTEMBER 2025



in Mio. EUR	30.09. 2025	31.12. 2024	Δ
Inventories	25.9	26.9	-4%
Trade Receivables	22.3	30.1	-26%
Prepayments received	-6.1	-12.4	-51%
Trade Payables	-5.8	-7.4	-22%
Working Capital	36.3	37.2	-2%

Working Capital

- Positive development of receivables due to intensified receivables management
- Comparative period 2024 included larger prepayments from the Solar segment, which are missing in 2025





Actuals 2024

Revenue:

EUR 122.9 million

EBIT margin:

-2.1%

Adjusted EBIT margin*:

0%

Guidance FY 2025

Revenue

EUR 115 – 125 million

(prev. EUR 125 - 140 million)

Adjusted EBIT margin*

0 – 5 %

(prev. 6 - 9%)

*Adjusted EBIT is EBIT adjusted for restructuring and severance costs, effects from changes in the scope of consolidation and changes in the long-term incentive (LTI) due to fluctuations in the performance factor or the share price. LPKF expects these costs to amount to 1-2% of revenue in the 2025 financial year.

Mid-Term Aspiration

- The board aims to achieve a sustainable double-digit EBIT margin for the group.
- **Semiconductor Market:** Strong strategic positioning with LIDE technology and expanded product portfolio offering substantial growth potential.
- **SMT and Rapid PCB Prototyping:** Solid growth prospects.
- **Solar:** Despite current weakness, the transition to perovskite technology is seen as a promising growth opportunity.
- **Welding:** Strategic realignment expected to yield long-term profitable growth.
- Structural adjustments are crucial to ensure LPKF's resilience and competitiveness, as no significant short-term growth impulses are expected amidst economic uncertainty.

Earnings Call Q3 2025

Q&A



LPKF

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THANK YOU!



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