

Articles of Incorporation of LPKF Laser &
Electronics Aktiengesellschaft
Version dated May 20, 2021

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I. General Provisions

Article 1

Company name, registered office and financial year

- (1) The name of the stock corporation is LPKF Laser & Electronics Aktiengesellschaft.
- (2) Its registered office is in Garbsen.
- (3) Its financial year is the calendar year.

Article 2

Purpose of the Company

- (1) The purpose of the Company is to develop, manufacture, and market laser systems, machinery, electronic components, and devices, including the associated software, and to manufacture and market components manufactured using laser systems.
- (2) The Company is authorized to carry out all measures and transactions that are suitable for promoting the Company's purpose. This includes establishing branch offices, acquiring and establishing other companies, and investing in other companies in Germany and abroad. The Company is also authorized to entrust its operations fully or partially to such companies.

Article 3

Announcements

- (1) The announcements of the Company are made by way of publication in the German Federal Gazette, unless mandatory statutory provisions stipulate otherwise.
- (2) The company is authorized to convey information to holders of securities by means of remote data transmission in accordance with Section 49 (3) of the Wertpapierhandelsgesetz (WpHG – German Securities Trading Act).

II. Share Capital and Shares

Article 4

Share capital

- (1) The share capital of the Company amounts to EUR 24,496,546.00 (in words: twenty-four million, four hundred and ninety-six thousand, five hundred and forty-six euros) and is divided into 24,496,546 (words: twenty-four million, four hundred and ninety-six thousand, five hundred and forty-six) no-par-value shares.

- (2) The share capital in the amount of DM 5,000,000.00 is produced as a result of the shareholders of LPKF Laser & Electronics GmbH, Garbsen, having transformed this company into the legal form of a stock corporation (AG) in accordance with Sections 90 et seq. of the Umwandlungsgesetz (UmwG – German Transformation Act), with the remaining (free) assets of the above limited liability company (GmbH) after deducting liabilities corresponding to the share capital of the AG and the shares acquired respectively by the shareholders corresponding to their share in the assets of the GmbH.
- (3) The shares are issued as no-par-value bearer shares.
- (4) When new shares are issued, the start of profit participation may be set in deviation from Section 60 (2) AktG. The form of share certificates, profit participation certificates, and renewal certificates is determined by the Management Board with the approval of the Supervisory Board.
- (5) There is no entitlement to the issuance of separate certificates for the shares. Issuance of global shares is permitted. The Management Board is also authorized, with the approval of the Supervisory Board, to determine the further content of the share rights and the conditions under which the shares are issued.
- (6) The Management Board is authorized to increase the share capital once or repeatedly until May 19, 2024 with the approval of the Supervisory Board by up to a total of EUR 4,899,309.00 by issuing up to 4,899,309 new no-par value bearer shares in return for contributions in cash and/or in kind (authorized capital).

Shareholders shall generally be granted a subscription right in that connection. The shares can also be taken over by one or more banks or companies specified by the Management Board within the meaning of Section 186 (5) sentence 1 German Stock Corporation Act (Aktiengesetz) with an obligation to offer them to shareholders for subscription (indirect pre-emptive right).

However, the Management Board is authorized with the approval of the Supervisory Board to disapply the pre-emptive rights of shareholders

- to exclude fractional amounts from shareholders' pre-emptive rights;
- if the new shares are issued in return for cash contributions and the issue price of the new shares is not significantly lower than the stock exchange price of the shares currently listed when the issue price is finally determined. The number of shares issued while thus disapplying shareholders' pre-emptive rights may not exceed a total of 10% of the share capital, neither at the time when this authorization takes effect nor when it is exercised. Other shares that were issued or sold during the period in which this authorization is in effect while disapplying shareholders' pre-emptive rights in direct or corresponding application of Section 186 (3) sentence 4 German Stock Corporation Act (Aktiengesetz) are to be counted toward this upper limit of 10% of the share capital. Shares that are issued to service option rights and/or conversion rights or conversion obligations from convertible bonds or bonds with warrants or profit participation rights are also to be counted toward this limit if such debt securities or profit participation rights are issued during the period in which this authorization is in effect while disapplying shareholders' pre-emptive rights in corresponding application of Section 186 (3) sentence 4 German Stock Corporation Act (Aktiengesetz);
- if the capital increase is carried out in return for contributions in kind for the purpose of acquiring entities, business divisions, equity investments, other assets related to an intended

acquisition or in connection with mergers or for the purpose of acquiring industrial property rights, including copyrights and know-how or rights to use such rights;

- if it is necessary to grant subscription rights for new shares to the bearers or creditors of bonds with warrants and/or convertible bonds or profit participation rights with option rights or conversion rights and/or conversion obligations that were or will be issued by the Company or companies in which the Company directly or indirectly owns 100% of the shares in the volume to which they would be entitled after exercising the option rights or conversion rights or after the option or conversion obligations are fulfilled;
- if the new shares are issued to individuals who are in an employment relationship with the Company or one of its affiliated companies. The number of shares issued while disapplying shareholders' pre-emptive rights may not exceed a proportionate interest in the share capital in the total amount of EUR 200,000.00.

In any case, the authorization to disapply shareholders' pre-emptive rights is limited insofar as after exercising the authorization the sum of shares issued while disapplying shareholders' pre-emptive rights in exchange for contributions in cash and/or in kind under this authorized capital may not exceed a total of 10% of the share capital, neither at the time that this authorization takes effect nor when it is exercised. The following count toward the aforementioned 10% limit:

- treasury shares that are sold during the period in which this authorization is in effect while disapplying shareholders' pre-emptive rights, as well as
- new shares that are to be issued on the basis of bonds with warrants or convertible bonds or profit participation rights issued during the period in which this authorization is in effect while disapplying shareholders' pre-emptive rights and
- new shares that are issued during the period in which this authorization is in effect on the basis of any other authorized capital while disapplying shareholders' pre-emptive rights.

The Management Board is authorized, with the approval of the Supervisory Board, to determine the contents of the share rights, the further details of the capital increase, and the terms and conditions under which the shares are issued, in particular the issue price.

The Supervisory Board is authorized to revise the Articles of Incorporation accordingly after utilization of the authorized capital or the expiration of the period for utilizing the authorized capital.

- (7) The share capital shall undergo a contingent increase of up to EUR 4,899,309.00 through the issue of up to 4,899,309 new no-par value bearer shares (Contingent Capital 2021/I). The contingent capital increase shall be used to grant new, no-par value bearer shares to the bearers/creditors of bonds with warrants and/or convertible bonds (referred to collectively as "bonds"), in each case with option or conversion rights or option or conversion obligations, issued by the Company or by a Group company in which the Company directly or indirectly owns 100% of shares up to May 19, 2024 on the basis of the authorization resolved upon by the Annual General Meeting on May 20, 2021 in accordance with agenda item 11. The new shares shall be issued at the option or conversion price to be determined in accordance with the authorization referred to under b) above. The contingent capital increase shall be carried out only insofar as bearers or creditors of bonds exercise option or conversion rights or fulfill their option or conversion obligation or insofar as the Company or the Group company issuing the bond exercises an option to grant no-par value shares in the Company in lieu of all or part of payment of the sum of money due and in each case insofar as a cash settlement is not granted and treasury shares or shares from authorized

capital or shares in another listed company are not used to service the bonds. The new shares shall be entitled to a share in the profits from the beginning of the financial year in which they are created through the exercising of option or conversion rights or through the fulfillment of option or conversion obligations. The Management Board is authorized, with the approval of the Supervisory Board, to determine the further details of how the contingent capital increase will be implemented.

The Supervisory Board is authorized to adjust the wording of the Articles of Incorporation in accordance with the respective issue of new shares and to make all other associated adjustments to the Articles of Incorporation that affect only the wording. The same applies in the event of the non-utilization of the authorization to issue bonds after the period of the authorization has expired and in the event of the non-utilization of the Contingent Capital 2021/I after expiry of the periods for exercising option or conversion rights or for the fulfillment of option or conversion obligations.

Article 5

Place of jurisdiction

By subscribing for or purchasing shares or scrips, the shareholder submits to the Company's regular place of jurisdiction for all disputes with the Company or members of executive bodies of the Company.

III. Organization and Administration of the Company

Article 6

Executive bodies

The executive bodies of the Company are:

- a) the Management Board
- b) the Supervisory Board
- c) the Annual General Meeting

The Management Board

Article 7

Composition of the Management Board

- (1) The Management Board consists of one or more persons. The Supervisory Board determines the number of Management Board members.
- (2) If the Management Board consists of several persons, the Supervisory Board may appoint a chairperson. The Supervisory Board is entitled to appoint deputy members of the Management Board.

Article 8

Rules of Procedure for the Management Board

The Supervisory Board issues Rules of Procedure for the Management Board. The schedule of responsibilities requires its approval.

Article 9

Legal representation of the Company

- (1) If the Management Board consists of several persons, the Company shall be legally represented by two members of the Management Board or by one member of the Management Board together with an authorized signatory (*Prokurist*). If only one member of the Management Board has been appointed, he or she shall represent the Company alone.
- (2) If several members of the Management Board have been appointed, the Supervisory Board may grant individual power of representation to one, several or all members of the Management Board.
- (3) The Supervisory Board may exempt individual or all members of the Management Board from the restrictions of Section 181 2nd alternative BGB. Section 112 AktG remains unaffected.

Article 10

Limitation of the executive powers of the Management Board

The Management Board has an obligation to the Company to adhere to the limitations arising from the provisions of the law, the Articles of Incorporation, and the Rules of Procedure for the Management Board (Section 8) or from a resolution of the Annual General Meeting in accordance with Section 119 AktG.

The Supervisory Board

Article 11

Composition of the Supervisory Board

- (1) The Supervisory Board consists of four members.
- (2) Unless the Annual General Meeting resolves on a shorter period for individual members that it elects or for the Supervisory Board as a whole, Supervisory Board members are appointed until the end of the Annual General Meeting that resolves on ratification of their acts for the fourth financial year after the start of their term of office. The year in which the term of office begins is not included.
- (3) Substitutes for Supervisory Board members may be elected, who will then replace Supervisory Board members who leave early in an order that is defined when they are elected.
- (4) If a Supervisory Board member is elected to replace a departing member, his/her term of office is for the remainder of the departing member's term of office. If a substitute member replaces a departing member, his/her term of office expires at the end of the next Annual General Meeting at which a new Supervisory Board member is elected by a majority of at least three-quarters of the votes cast, or at the latest at the end of the term of office of the departed Supervisory Board member.
- (5) Members and substitute members of the Supervisory Board may resign from their position by way of a written statement addressed to the Chairperson of the Supervisory Board or to the Management Board, giving notice of three months.

Article 12

Tasks and powers of the Supervisory Board

- (1) The Supervisory Board has all of the tasks and rights assigned to it by the law, the Articles of Incorporation, or by other means. The Supervisory Board also has the right to convene the Annual General Meeting.
- (2) The Supervisory Board is authorized to make changes to the Articles of Incorporation that affect only the wording.
- (3) In the Rules of Procedure for the Management Board, the Supervisory Board determines which types of transactions may be executed only with its approval. It may also prescribe by resolution that other types of transactions require its approval.
- (4) The Supervisory Board has the right at all times to monitor the entire management of the Management Board and accordingly to inspect and review all accounts and records as well as the assets of the Company.
- (5) The Management Board must report to the Supervisory Board on an ongoing basis to the extent prescribed by law. In addition, the Supervisory Board may demand a report on matters pertaining to the Company, on its legal and business relationships with affiliated companies, and on business transactions at these companies that may have a significant impact on the Company's position.

Article 13

Declarations of intent

- (1) Declarations of intent by the Supervisory Board and its committees are issued on behalf of the Supervisory Board by the Chairperson, or by the Deputy Chairperson in the event that the Chairperson is impeded.
- (2) The permanent representative of the Supervisory Board vis-à-vis third parties, particularly courts and public authorities as well as the Management Board, is the Chairperson or the Deputy Chairperson in the event that the Chairperson is impeded.

Article 14

The Chairperson and Deputy Chairperson of the Supervisory Board

- (1) The Supervisory Board elects a Chairperson and a Deputy Chairperson from among its own members for the term of office specified in Article 11 (2) of these Articles of Incorporation. This election takes place after the Annual General Meeting at which the Supervisory Board members were appointed, in a meeting that does not need to be specially convened. If the Chairperson or Deputy Chairperson steps down from this position before the end of his/her term of office, then the Supervisory Board must hold a new election for the remainder of his/her term in office.
- (2) If the Chairperson and the Deputy Chairperson are impeded from exercising their obligations, then these obligations are to be assumed by the oldest Supervisory Board member in terms of age for the duration of the impediment.

Article 15

Rules of Procedure and committees

- (1) The Supervisory Board shall set Rules of Procedure for itself.
- (2) The Supervisory Board may form committees from among its members and determine their tasks and powers.
- (3) The Supervisory Board and the committees may enlist the assistance of expert individuals when performing their tasks. They may bring in experts and information providers at their meetings.
- (4) Article 13 (2) of the Articles of Incorporation applies to committees accordingly.

Article 16

Convening

- (1) The Supervisory Board must be convened once per calendar quarter. Each Supervisory Board member or the Management Board may ask the Chairperson of the Supervisory Board to convene the Supervisory Board immediately, stating the purpose and reasons. The meeting must be held within two weeks of its being convened. If the request is not met, the Supervisory Board member or the Management Board may convene the Supervisory Board themselves, communicating the subject and specifying an agenda.
- (2) The Supervisory Board meetings shall be convened in writing, by fax or using other common means of communication (e.g. by e-mail) by the Chairperson of the Supervisory Board, or by the Deputy Chairperson in the event that the Chairperson is impeded, giving notice of 14 days. When calculating this notice period, the day on which the invitation is sent and the day of the meeting are not included. In urgent cases, the Chairperson of the Supervisory Board may reduce the notice period and convene the meeting also verbally.
- (3) Meetings shall be held in person or, at the request of the Chairperson of the Supervisory Board, by telephone and/or video conference in justified cases. The Chairperson of the Supervisory Board may determine that individual members of the Supervisory Board may also participate in a meeting in person by telephone and/or video transmission. Such a combined resolution is permissible if no member of the Supervisory Board objects to it. The items on the agenda, the place of the meeting or the meeting arrangements and the time of the meeting shall be communicated with the invitation. Proposals for resolutions on items on the agenda shall be communicated in good time before the meeting so that members of the Supervisory Board who are not present at the meeting can also vote in writing or in text form.

Article 17

Resolutions

- (1) The Chairperson of the Supervisory Board or, if he/she is impeded, the Deputy Chairperson may adjourn a convened meeting before it begins.

- (2) The Supervisory Board is quorate in accordance with the statutory regulation (Section 108 (2) and (3) AktG). A member of the Supervisory Board who abstains from voting shall be deemed to have participated in the vote.
- (3) Meetings shall be chaired by the Chairperson of the Supervisory Board. The Chairperson shall determine the order in which the agenda items are handled and the nature and order of the votes.
- (4) Resolutions of the Supervisory Board shall be adopted by a simple majority of the votes cast, unless otherwise provided by law or the Articles of Incorporation. Abstentions do not count as votes cast. In the event of a tie, the Chairperson of the Supervisory Board shall have the casting vote. The Deputy Chairperson is not entitled to a casting vote.
- (5) Resolutions of the Supervisory Board are generally adopted at meetings. Absent Supervisory Board members may participate in the adoption of Supervisory Board resolutions by having another Supervisory Board member submit a vote in writing or text form (Section 126b of the German Civil Code).
- (6) At the request of the Chairperson, the Supervisory Board may also pass resolutions outside meetings by voting orally, by telephone, in writing or by other customary means of communication, or by a combination of the above procedures, provided that no member of the Supervisory Board objects to the procedural arrangement.
- (7) The effectiveness of a Supervisory Board resolution may be challenged by way of legal action only within one month of the resolution becoming known.

Article 18

Minutes

Minutes of the resolutions and meetings of the Supervisory Board and its committees must be prepared and then signed by the chair of the respective meeting or, in the case of Article 17 (6), by the Chairperson of the Supervisory Board.

Article 19

Duty of confidentiality

- (1) The Supervisory Board members are required to maintain confidentiality with regard to confidential information and secrets of the Company, specifically trade or business secrets, that they become aware of through their work. Persons in attendance at meetings of the Supervisory Board who are not Supervisory Board members must be explicitly required to maintain confidentiality.
- (2) If a Supervisory Board member intends to pass on information to third parties, then he/she must inform the Supervisory Board of this in advance, specifying the persons to whom the information is to be provided. Before the information is passed on, the Supervisory Board must be given the opportunity to make a statement on whether passing on the information is compatible with paragraph (1). This statement is issued by the Chairperson.

Article 20

Remuneration of the Supervisory Board

- (1) Each member of the Supervisory Board receives fixed basic remuneration in the amount of EUR 32,000.00 p.a. for each full financial year of his/her membership of the Supervisory Board. The Chairperson receives double and the Deputy Chairperson one-and-a-half times the amount of the fixed basic remuneration. The Chairperson of the Audit Committee receives additional remuneration of EUR 5,000.00 p.a. and the Chairperson of the Nomination Committee and the Chairperson of the Compensation and ESG Committee each receive additional remuneration of EUR 3,500.00 p.a.
- (2) Members of the Supervisory Board who have not been on the Supervisory Board for a full financial year or have not chaired or dechaired the Supervisory Board or chaired a committee shall receive the remuneration pursuant to paragraph 1 in the amount of one-twelfth for each month or part thereof of their service.
- (3) The remuneration pursuant to paragraphs 1 and 2 shall be paid in two equal installments at the end of six months after the beginning of the financial year and at the end of the financial year.
- (4) The members of the Supervisory Board shall also be reimbursed for all out-of-pocket expenses and for any value-added tax payable on their remuneration and out-of-pocket expenses. For the benefit of the members of the Supervisory Board, liability insurance can be taken out to cover the risks arising from the performance of their duties as members of the Supervisory Board (Directors and Officers Liability Insurance - D&O Insurance) with a total premium of up to EUR 30,000.

The Annual General Meeting

Article 21

Convening of the Annual General Meeting

- (1) The Annual General Meeting is held at the Company's registered office, at the registered office of a branch or subsidiary of the Company, or at the registered office of a German stock exchange. The venue for the Annual General Meeting must be specified in the invitation.
- (2) The Annual General Meeting is convened by the Management Board or, in the legally prescribed cases, by the Supervisory Board.
- (3) The Annual General Meeting shall be held within the first eight months of each financial year. Extraordinary General Meetings may be convened as often as appears necessary in the interests of the Company.
- (4) The meeting shall be convened by means of a one-time announcement in the German Federal Gazette (Bundesanzeiger). Any further statutory publication requirements shall remain unaffected. The General Stockholders' Meeting shall be convened at least by the deadline specified by law, taking into account Section 22 (1) of the Articles of Association.

Article 22

Right to participate in the Annual General Meeting

- (1) Those shareholders who have registered for the Annual General Meeting and provided the Company with evidence of their shareholding are entitled to participate in the Annual General Meeting and exercise their voting rights. The evidence of shareholding must be provided by means of an evidence of the shareholder's shareholding issued in text form by the last intermediary in accordance with Section 67c (3) AktG, which may also be sent directly to the Company by the last intermediary, and must refer to the beginning of the twenty-first day before the Annual General Meeting. Registration and evidence of shareholding must be received by the Company at least six days before the Annual General Meeting at the address specified for this purpose in the notice convening the meeting. The day of the Annual General Meeting and the day of receipt are not included in this calculation. The notice convening the Annual General Meeting may provide for a shorter period, to be measured in days, for registration and receipt of evidence of shareholding.
- (2) If there are doubts as to the correctness or authenticity of the evidence of shareholders, the Company is authorized to request suitable further evidence. If evidence is not provided, or not in the proper form, the Company may reject the shareholder.
- (3) The Management Board is authorized to permit the video and audio broadcast of parts or all of the Annual General Meeting in a way that it is to determine in more detail. The broadcast may also take place in a form to which the public has unrestricted access. If the Management Board makes use of the authorizations in line with the sentences above, this must be announced together with the convening of the Annual General Meeting.
- (4) The Management Board is authorized to stipulate that shareholders may also participate in the Annual General Meeting without being present at its location and without a proxy, and that they may exercise all or some of their rights fully or partly by means of electronic communication (online participation). The Management Board is also authorized to make more detailed provisions on the scope and procedure for online participation. If the Management Board makes use of the authorizations in line with the sentences above, then the provisions made on the basis of the authorization must be announced together with the convening of the Annual General Meeting.

Article 23

Voting rights

- (1) Each no-par-value share confers one vote.
- (2) Voting rights may be exercised by a proxy. The granting or revocation of a power of attorney and proof that a power of attorney has been granted must be submitted to the Company in text form. A power of attorney may also be revoked by appearing at the Annual General Meeting in person. A relaxation of the requirement for text form may be specified in the convening notice. Section 135 AktG remains unaffected. If a shareholder appoints more than one person to serve as their proxy, the Company may reject one or more of these appointments.
- (3) Unless share certificates are issued, the conditions under which shareholders may exercise their voting rights at the Annual General Meeting are specified in the invitation to the Annual General Meeting.

- (4) The Management Board is authorized to stipulate that shareholders may also cast their votes in writing or by means of electronic communication without participating in the Annual General Meeting (absentee voting). The Management Board is also authorized to make more detailed provisions on the procedure for absentee voting. If the Management Board makes use of the authorizations in line with the sentences above, then the provisions made on the basis of the authorization must be announced together with the convening of the Annual General Meeting.

Article 24

Chairing of the Annual General Meeting

- (1) The Annual General Meeting shall be chaired by the Chairperson of the Supervisory Board. If he does not appear or is not prepared to chair the meeting, the General Meeting shall be chaired by another member of the Supervisory Board designated by the Chairperson of the Supervisory Board. If neither the Chairperson nor the member of the Supervisory Board designated by him is present or willing to chair the meeting, the chairperson of the meeting shall be elected in advance by the Supervisory Board or on the day of the General Meeting by the members of the Supervisory Board who are present. If an election pursuant to the preceding sentence is not held, the chairperson of the meeting shall be elected by the General Meeting.
- (2) The chairperson chairs the proceedings and determines the order of the agenda items and the form of voting. The chairperson may set appropriate time limits in regard to shareholders' rights to ask questions and speak. In particular, he/she may reasonably determine at the start or during the General Meeting the amount of time to be made available for the whole of the General Meeting, the time available to discuss each of the Agenda items, and/or the time available to raise and express individual questions and opinions.

Article 25

Resolutions of the Annual General Meeting

- (1) Resolutions of the Annual General Meeting require a simple majority of the votes cast, unless the law stipulates otherwise. In cases where the law requires a majority of the share capital represented when the resolution is adopted, a simple majority of the share capital represented shall be sufficient, unless a greater majority is prescribed by law. An abstention does not count as casting a vote.
- (2) In the event of a tie, except in elections, a motion is considered to be defeated.
- (3) If a simple majority of votes is not achieved in the first round of voting in elections, then a run-off between the two candidates who received the most votes is held. In the event of a tie in the second round of voting, the decision is made by drawing lots.

Article 26

Minutes of the Annual General Meeting

The statutory provisions apply to the minutes of the proceedings of the Annual General Meeting.

IV. Annual Financial Statements, Management Report, and Appropriation of Net Profit

Article 27

Financial year, annual financial statements and management report, ratification of the acts of the Management Board and Supervisory Board

- (1) The financial year is the calendar year.
- (2) The Management Board must prepare the management report and the annual financial statements for the past financial year in the first three months of each financial year and submit them to the Supervisory Board immediately. At the same time, the Management Board must present the Supervisory Board with its proposal for the resolution of the Annual General Meeting on the appropriation of net profit.

The Supervisory Board issues the audit assignment for the annual and consolidated financial statements to the auditor.

- (3) The annual financial statements, the management report, the Supervisory Board report, and the Management Board's proposal for the appropriation of net profit must be made available on the Company's website as soon as the Annual General Meeting is convened.
- (4) After receiving the report to be prepared by the Supervisory Board in accordance with Section 171 (2) AktG, the Annual General Meeting resolves in the first eight months of each financial year on the ratification of the acts of the Management Board and the Supervisory Board, on the appropriation of net profit, on the election of the auditor and, in the cases stipulated by law, on the adoption of the annual financial statements.
- (5) If the Management Board and the Supervisory Board adopt the annual financial statements, they may allocate up to 80% of the remaining net profit – after deducting the amounts to be allocated to the statutory reserves and any loss carried forward – to other retained earnings, provided the other retained earnings do not exceed half of the share capital or would not do so after this allocation.

Article 28

Final provisions

- (1) If no deviating provisions are contained in these Articles of Incorporation, the provisions of the German Stock Corporation Act shall apply in their currently valid version.
- (2) Should individual provisions of these Articles of Incorporation be or become invalid, the remainder of the Articles of Incorporation shall continue to apply. The invalid provision is then to be replaced or supplemented such that its intended economic purpose is achieved as far as possible.

This document is a convenience translation of the German original. In case of any discrepancy between the English and the German versions, the German version shall prevail.