

AD-HOC MESSAGE

LPKF strengthened for the future

Positive group result – expansion of research and sales capacity

Hanover, March 22nd, 2002. Although the PCB market suffered a worldwide reduction of 30%, LPKF Laser & Electronics AG reports a positive group result for the fiscal year 2001. At the same time the company was able to maintain its position in the world electronic market: all the new and innovative LPKF products which have been developed to ensure company growth were positively accepted by the market.

On the occasion of the last Supervisory Board meeting the company accounts have been agreed.

Group result in K€:

	Turnover	EBIT
	K€	K€
2001	22982	1967
2000	27999	6287

The diluted earnings per share is € 0.08 (€ 0.29).

The Board of Directors and Supervisory Board have decided to carry forward the positive result, to keep the cash in the company and not to pay a dividend. This will help to expand the research and sales capacity in order to secure future success.

The current first quarter of 2002 is showing positive signals: two large orders have already been placed. The value of orders received in the first quarter is far higher than in the previous year.

LPKF will give detailed information on the financial result and the prospects for 2002 on the annual press conference in Hanover on March 26th and on the analysts' meeting in Frankfurt on March 27th.