

AD-HOC MESSAGE

LPKF posts clear positive result in first six months

LPKF Laser & Electronics AG posted a profit after the first six months of the 2002 financial year.

Compared with the same period the previous year, turnover rose by 9.1% to K€ 12,870 (K€ 11,796). The associated consolidated profit was K€ 1,053 (K€ 873).

This corresponds to a return on sales after tax of 8.2% (7.4%).

The EBIT is K€ 1,707 (K€ 1,750), corresponding to a margin of 13.3% (14.8%). The diluted profit per share is € 0.10.

At K€ 4,386 (K€ 818) cash and cash equivalents have considerably improved compared to the same period last year.

The current order backlog of LPKF Laser & Electronics AG is € 3.41 million (€ 2.22 million). The positive quarterly result is attributable to the sales successes of Stencil and MicroLine Drill lasers. In addition, a positive contribution was also made by the sale of a MicroLine Laser for a biosensor application.

A general observation is that despite the global economic nervousness, there is still unbroken interest in LPKF products, although clients are still postponing their investment decisions.

The short to medium-term developments are dependent on the development of the international electronics and circuit board markets.