

# AD HOC ANNOUNCEMENT UNDER SECTION 15 SECURITIES TRADING LAW (WPHG)

## **LPKF achieves record quarterly results in company history**

The group generated the following results in the first three months:

|   | 2005 (3 mon.) | 2004 (3 mon.) | Change |
|---|---------------|---------------|--------|
| <b>Turnover K €</b>                             | 6,958         | 5,085         | +36.8% |
| <b>Profit K €</b>                               | 940           | -90           |        |
| <b>Net margin</b>                               | 13.5%         | -1.8%         |        |
| <b>EBIT K €</b>                                 | 1,633         | -91           |        |
| <b>EBIT margin</b>                              | 23.5%         | -1.8%         |        |
| <b>EPS EUR</b>                                  | 0,09          | -0,01         |        |
| <b>Financial</b>                                |               |               |        |
| <b>Resources K €</b>                            | 6,522         | 5,114         | +27.5% |
| <b>Capital ratio</b>                            | 69,7          | 73.5%         |        |
| <b>Orders in hand of<br/>AG as at 31.3. K €</b> | 3,641         | 2,410         | +51.1% |
| <b>Current orders AG</b>                        | 4,566         | 2,991         | +52.6% |
| <b>Orders received by<br/>AG on 31.3. K €</b>   | 6,633         | 4,807         | +38.0% |

### **Notes on the quarterly results:**

The LPKF Group continued the positive development begun in the second half of 2004. Although the profit was influenced by income generated from the sale of the stencil production in the USA of 300 K €, the EBIT of 1,633 K € exceeds expectations. Growth was mainly due to the Cutting and Drilling Lasers segment. There was also a positive effect from the successful marketing of inspection systems by the subsidiary LPKF Motion & Control. The modest growth in turnover in the Rapid PCB Prototyping segment was attributed by the Group to the change in Protomat models: as expected, orders for the old model dropped after the launch of the new model was announced. The new Protomat S62 has attracted a great deal of customer interest thanks to the many extra features. The orders received for this system indicate that the planned sales revenues will be achieved during the course of the year. The satisfactory order situation in the Plastic Welding segment also indicates that this so far loss-making segment is now taking off and will achieve its overall annual target.

### **Outlook 2005:**

The good development of the Group in the first quarter 2005 and the rise in orders received match the management planning for 2005. Further growth will be generated by the success of new products in the Cutting and Drilling Lasers segment as well as an upswing in turnover in the Rapid PCB Prototyping segment. The expansion of the marketing structure and associated activities are having a positive effect and are being pushed further, especially in Asia. The LPKF Group will continue to concentrate on the aggressive marketing of new products in all segments, and considers the opportunities for 2005 and subsequent years to be very promising.

LPKF Laser & Electronics AG shares are quoted on the Prime Standard of the Frankfurt Stock Exchange (ISIN 0006450000).

